

Nevada City Community Broadcast Group (KVMR)
Board of Directors Meeting
KVMR Community Room
120 Bridge Street
Monday, August 27, 2018 - 6:30 p.m.
Approved Minutes by Therese Tesene, Board Scribe

CALL TO ORDER

The Regular Meeting of August 27, 2018 of the Board of Directors of the Nevada City Community Broadcast Group (KVMR) was called to order at 6:30 p.m. in the KVMR Community Room, 120 Bridge Street, Nevada City, CA 95959, by President David Franco.

ROLL CALL

The President called the roll:

PRESENT: Directors Harriet Diamond, John Hensley, Barbara Jicha (Treasurer), Diane McIntire, Elisa Parker (Vice President) [arrived at 6:40 p.m.], Phil Ritti, Richard Sharkey, Adela Wilcox (Secretary), and David Franco (President).

ABSENT: Director Phil Northcutt.

STAFF PRESENT: Julie Chiarelli, General Manager.

GUESTS: Lew Sitzer and Cameron Brady, prospective Board members.

REVIEW AND APPROVAL OF AGENDA

Motion by Director Wilcox, seconded by Director Diamond, and carried unanimously, 8-0-2-0, with Directors Northcutt and Parker absent, approving the agenda as submitted.

APPROVAL OF MINUTES

Motion by Director McIntire, seconded by Director Diamond, and carried unanimously, 8-0-2-0, with Directors Northcutt and Parker absent, approving the Minutes of the KVMR Board of Directors Regular Meeting of July 30, 2018 as submitted.

ACCEPT COMMITTEE REPORTS

Motion by Director McIntire, seconded by Director Diamond, and carried unanimously 8-0-2-0, with Directors Northcutt and Parker absent, accepting the committee reports as submitted.

PUBLIC

Prospective Board Members Lew Sitzer and Cameron Brady introduced themselves to the Board.

PRESIDENT'S REPORT

President Franco stated that he read through the strategic plan and proposed budget and reminded Board members that one way for them to get more involved is to read the documents.

Director Parker arrived at 6:40 p.m.

GENERAL MANAGER'S REPORT

General Manager Chiarelli stated that the General Meeting has been rescheduled to September 17 when it is anticipated that Elisa Parker will be re-elected to a new term as a Volunteer-elected Board member. She informed the Board that a special premiere screening of Michael Moore's Fahrenheit 11/9 new movie will be shown on September 19 at the Del Oro Theatre. Mr. Moore will join the audience by skype live afterward. Tickets are selling quickly for this KVMR fundraising event. General Manager Chiarelli encouraged Board members to sign up to volunteer at the 22 nd Annual Celtic Festival on September 28-30. Catherine Stifter will be facilitating an audio production workshop series in September. A series of equipment failures in early-mid August were fixed due to the talented repair skills of Chief Engineer Barnett. The recent membership Ticketpalooza event raised over \$6,000. Kudos to Membership Coordinator Adriana Kelly for obtaining tickets to over 96 events. Board members were encouraged to submit pictures of pets by August 31 for a 2019 KVMR Pet Pin-Up Calendar.

BOARD COMMITTEE REPORTS

BOARD DEVELOPMENT COMMITTEE (BDC). President Franco stated that the BDC has met with and is recommending the appointment of Lew Sitzer to the Board. Motion by Director Ritti, seconded by Director Hensley, and carried, 9-0-1-0, with Director Northcutt absent, appointing Lew Sitzer to Board Seat No. 10 for a term from October 1, 2018 to September 30, 2021.

Director Diamond will take the lead to schedule the Board's Fall retreat to be held at her house.

EXECUTIVE COMMITTEE (EC). President Franco stated that the EC has not met.

FINANCIAL REVIEW COMMITTEE (FRC). Director Jicha reviewed her report stating that the results of operations continue to be strong. Once the fiscal year financial

statements have been finalized (after the audit) the FRC will address any surplus and come up with a recommendation to the Board regarding funding of reserves. As of July 31, 2018, KVMR has \$584,000 in unrestricted cash and \$305,000 in cash reserves.

Loan Approval Request for 120 Bridge Street Property. Motion by Director Ritti, seconded by Director McIntire, and carried unanimously, 9-0-1-0, with Director Northcutt absent, approving the execution of the letter of intent from Tri Counties Bank by representatives of the Nevada City Community Broadcast Group, Inc. for an up to \$1.4 million loan agreement with a ten-year fixed rate loan to be amortized over 25 years.

Budget Status. Discussion ensued regarding the preliminary budget that will be brought to the Board at its September meeting for approval.

STATION DEVELOPMENT COMMITTEE (SDC). Director Ritti stated the SDC is waiting for feedback from the Board and staff regarding changes to the Strategic Plan that will be brought to the Board for approval at its September meeting.

FUND DEVELOPMENT COMMITTEE (FDC). Director McIntire stated that the FDC is currently concentrating on smaller projects. The guitar raffle giveaway sold approximately 250 tickets. The FDC is working on a "Hair" movie night with special cocktails as well as a Woodstock 50 th Anniversary event for next year.

CLOSED SESSION

The meeting recessed into Closed Session regarding Personnel Matters at 8:10 p.m.

The meeting reconvened at 8:40 p.m.

President Franco reported that no action was taken in Closed Session.

ADJOURNMENT

Motion by Director McIntire, seconded by Director Ritti, and carried unanimously, 9-0-1-0, with Director Northcutt absent, to adjourn the meeting. Meeting adjourned at 8:40 p.m.

Next Board Meeting: September 24, 2018, 6:30 p.m.
KVMR Community Room
120 Bridge Street
Nevada City, CA 95959